

**PURPLE HILLS ARTS AND HERITAGE SOCIETY
BALANCE SHEET**

As of Fiscal Year End October 31

	2014	2015
ASSETS		
TD Bank – Creemore (Cash)	\$12,797	\$14,124
Short-Term Deposits (GICs)	\$18,000	\$18,000
Accounts Receivable	\$250	\$0
TOTAL CURRENT ASSETS	\$31,047	\$32,124
LIABILITIES & EQUITY		
Opening Balance Equity	\$28,854	\$31,047
NET INCOME	\$2,193	\$1,077
TOTAL LIABILITIES & EQUITY	\$31,047	\$32,124

PHAHS CHARITABLE PERFORMANCE FY 2014/15

CATEGORY	EXPENDITURE	% OF CHARITABLE EXPENDITURES	
		<u>Goal ¹</u>	<u>Actual</u>
ARTS	\$10,554	70	68.86
HERITAGE	\$4,274	25	27.88
OTHER	\$500	5	3.26
TOTAL	\$15,328	100%	100 %

Note 1: The objectives for distributing funds are as stated in our annual submission to Canada Revenue Agency and confirmed at our “Retreat”.